



**MINUTES of the meeting of the Board of Directors of Toronto Global
held at 1 Devonshire Place, Toronto, Ontario
on Monday, February 12, 2018 at 3:00 p.m.**

Present: Mark Cohon - Chair
Janet Ecker - Vice Chair
Steve Howse
Nitin Kawale (via teleconference)
Lisa De Wilde
Ted Egawa
Catherine Roche (via teleconference)
Tina Lee
Sriram Iyer (via teleconference)

By Invitation: Toby Lennox - Chief Executive Officer, Toronto Global
Winston Young - Chief Financial Officer, Toronto Global, TPLC
Dan Silverman - Exec. VP, Investment Attraction, Toronto Global
Ellen Mitchell - Exec. Assist., CEO & Governance Secretary, Toronto Global
Nicole Guy - Recording Secretary, MinuteTakers Inc.

Regrets: Genevieve Bonin
Richard Florida
Bilal Khan
Satish Rai

1. CALL TO ORDER

- (a) *Notice and Quorum* – Proper notice having been given and there being a quorum present, M. Cohon called the meeting to order at 3:02 p.m. and presided as Chair.
- (b) *Chair's Opening Remarks* – The Chair commented on today's event and its positive impact on helping to build the agency's profile.

2. APPROVAL OF PREVIOUS MINUTES

The Chair asked for any errors or omissions in the Minutes of the Board of Director's meeting dated November 21, 2017 that were distributed prior to the meeting.

On Motion by T. Lee and seconded by S. Howse it was,
RESOLVED THAT the Minutes of the Board of Directors Meeting of November 21, 2017 be accepted as presented. Motion carried.



3. **CEO REPORT**

T. Lennox provided an update on staffing and operations, with highlights as follows:

- (a) *Opening Remarks* – There has been a lot of interest across the country regarding the Munk School report released with today's event. There have been indirect benefits from the Amazon HQ2 bid and public release of the bid book, which has resulted in other companies coming to Toronto Global with interest in the region.
- (b) *Municipal Outreach* – Over the course of the year, Toronto Global will be reaching out to municipalities below the current regional municipal level of focus, to help further build understanding of what is happening in the region, and to help municipalities better understand Toronto Global.
- (c) *Partnerships* – The relationship with the University of Toronto is yielding benefits and generating leads for Toronto Global. Ongoing relationship-building is being prioritized with other post-secondary institutions.

4. **HUMAN RESOURCES AND GOVERNANCE UPDATE**

S. Howse provided an update on behalf of the Human Resources and Governance Committee, with highlights noted as follows:

- (a) *Whistleblower Policy* – The Committee has reviewed and revised the policy and recommends its approval by the Board. The main points and amendments made to the policy were briefly outlined for information.

On Motion by L. De Wilde and seconded by J. Ecker it was,
RESOLVED THAT the Toronto Global Whistleblower Policy be approved and adopted as presented. Motion carried.

- (b) *Board Vacancies* – The Chair reported that L. Maxwell has resigned from the Board of Directors, and recruitment to fill this vacancy will begin shortly. It was noted that T. Lee will be taking a temporary leave from the Board, and will re-evaluate her ability to participate at the end of the year. Candidates for replacement of L. Kuga's position are currently being reviewed. Members were requested to provide any candidate suggestions they may have for consideration.

5. **2018/2019 BUSINESS PLAN OUTLINE**

T. Lennox presented the 2018/2019 Business Plan outline for review, with highlights noted as follows:

- (a) *Priorities* – Staff have begun the process of building the Plan, based on priorities noted by the municipal EDOs. Preparation of the revised budget is in progress, as it has been reprofiled by request of the Federal government. Focus is being put on the pipeline for future years, building on strategies put in place during the organization's first year.



- (b) *Office Space* – Concern was expressed regarding space limitations in the office, and this will be prioritized in the Plan for the 2019/2020 year.
- (c) *Human Resources Manager* – A Member inquired whether an HRM is necessary for a staff of 25 people. It was clarified that the Shared Services Agreement is currently being renegotiated with the new agency, and the HRM position will be considered along with other services that may or may not be necessary.

6. **NEW / OTHER BUSINESS**

No other business was brought before the meeting.

7. **DATE OF NEXT MEETING**

The next meeting of the Board of Directors will be held on Tuesday, April 10, 2018 at 3:00 p.m. (location to be confirmed).

8. **ADJOURNMENT**

There being no further business, the meeting was concluded at 3:28 p.m. for an in-camera session.



Chair

2018/04/10

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