



Toronto Region is home to one of North America’s largest life sciences sectors – employing more than 38,000 people in areas such as medical research, biotechnology, medical devices and pharmaceuticals.

**+** Our universal, single-payer health care system provides significant cost savings to employers.

## \$3B

Each year, the SR&ED program provides over \$3 billion in investment tax credits.

### Access to Capital

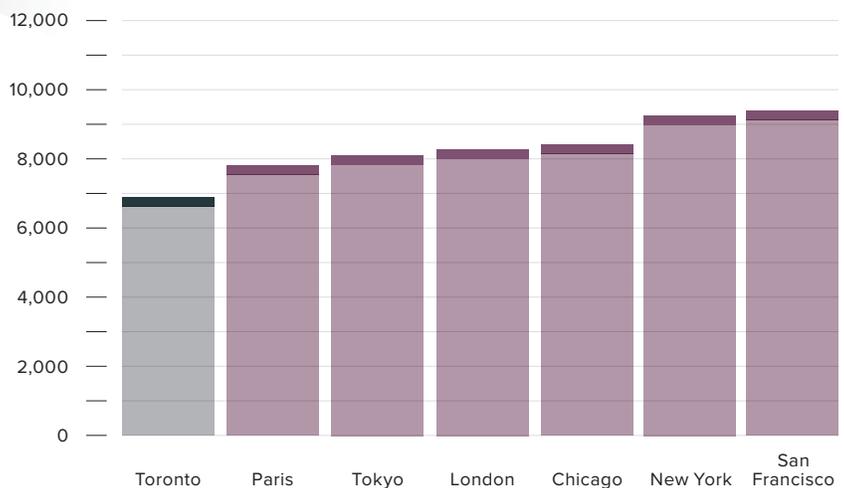
Canada offers the most generous R&D tax credits in the G7, resulting in the lowest costs in R&D-intensive sectors.

- The Scientific Research and Experimental Development (SR&ED) tax incentive program is one of the most generous systems in the industrialized world for research and development. Each year, the program provides over \$3 billion in investment tax credits.
- Excellence in Clinical Innovation and Technology Evaluation (EXCITE): Helps companies accelerate the adoption and reimbursement of innovative, disruptive health technologies.

## Biomedical R&D Costs

KPMG Competitive Alternatives 2016

USD \$'000



### Prime Location for Clinical Trials

**Quality** – Canada is a world leader in developing and implementing quality standards, and clinical trial sites are regularly monitored by Health Canada, the US FDA and industry sponsors to ensure compliance.

**Speed** – Fewer regulatory roadblocks and streamlined processes, reducing clinical trial applications to just 30 days.

**Value** – More cost-effective location than most major countries, including the US and the UK.



## The Discovery District

The Toronto Region is home to one of the most vibrant biotechnology clusters in the world. The region's Discovery District, a 2.5km<sup>2</sup> downtown research park and health innovation hub, is comprised of 7 million square feet of facilities representing Canada's largest concentration of hospitals, research institutes, business incubators and venture capital organizations. MaRS Health Venture Services supports nearly 300 high-potential health startups that span the full industry spectrum, from health monitoring and disease treatment to information storage and sharing.

## TALENT

The Toronto Region's biggest asset is its people:

**51%** of the population of the City of Toronto is foreign-born

Most educated talent pool among countries of the Organization for Economic Co-operation and Development (OECD)



BOEHRINGER INGELHEIM → BURLINGTON, ONTARIO

**The Toronto Region** is a rare global location where leading-edge medical research converges with international business expertise and advanced manufacturing capabilities. What does that mean for your business? It means access to extraordinary talent, plus the resources, capital and networks required to reach global markets.

“With its unparalleled access to research and talent from 20 colleges and universities, we have an amazing opportunity of getting great employees here. Being able to draw on such a large population for employees has been a great factor for us to stay in Burlington.”

Ruta Stauskas, VP Human Resources,  
Boehringer Ingelheim

