

**REGIONAL INNOVATION ECOSYSTEM STREAM
CONTRIBUTION AGREEMENT**

This Contribution Agreement is made as of July 12, 2019

BETWEEN: **HER MAJESTY THE QUEEN IN RIGHT OF CANADA** (“Her Majesty”) hereby represented by the Minister responsible for Federal Economic Development Agency for Southern Ontario

AND: **GTA REGION INVESTMENT ATTRACTION (o/a TORONTO GLOBAL)** (“Recipient”) a **not-for-profit corporation incorporated** under the laws of Ontario.

WHEREAS the Minister and the Recipient entered into a contribution agreement dated May 16, 2019 under the Regional Innovation Ecosystem Stream (“Contribution Agreement”) whereby the Minister agreed to make a non-repayable contribution to the Recipient in the maximum amount of *ten million (\$10,000,000)*; and

WHEREAS the Parties wish to amend the Contribution Agreement in order to change the project’s fiscal year funding allocations.

NOW THEREFORE in consideration of their respective obligations contained herein, the Parties agree to the following:

1. Interpretation

All capitalized terms used and not otherwise defined herein will have the meanings given to them in the Contribution Agreement.

2. Execution

This Amending Agreement must be executed by the Recipient and received by the Minister within ten (10) days of its signature on behalf of the Minister, failing which it will be null and void.

3. Amendment

3.1 In the Contribution Agreement, the Estimated Completion Date for Project Milestone #1 found in the Project Milestones table of Annex 1 – Statement of Work is hereby deleted in its entirety and replaced by the following:

“Estimated Completion Date: December 30, 2019”

4. General

4.1 The Contribution Agreement and this Amending Agreement will henceforth be read together and will have the effect as if all the provision of such agreements were contained in one instrument.

4.2 Except for the amendments expressly set forth in this Amending Agreement, the other terms and provisions of the Contribution Agreement remains unchanged.

4.3 This Amending Agreement is governed by the laws of the Province of Ontario.

- 4.4 This Amending Agreement may be executed and delivered in any number of counterparts, each of which when executed and delivered is an original but all of which taken together constitutes one and the same instrument.
- 4.5 Each of the Parties shall, at the request of the other Party to this Amending Agreement, execute such documents and do such acts as may be reasonably required to carry out the terms of this Agreement.
- 4.6 This Amending Agreement shall enure to the benefit of, and be binding upon, the Parties and their respective successors and permitted assigns.
- 4.7 No modification, supplement or amendment to this Amending Agreement shall be binding unless executed in writing by all of the Parties hereto.

Remainder of the page is intentionally left blank.

IN WITNESS WHEREOF the Parties hereto have executed this Amending Agreement through duly authorized representatives.

HER MAJESTY THE QUEEN IN RIGHT OF CANADA,

Per: Mark Wilson
Mark Wilson,
Manager, Economic Development
Federal Economic Development Agency
for Southern Ontario

Date: July 12, 2019

GTA REGION INVESTMENT ATTRACTION (o/a TORONTO GLOBAL),

Per: Toby Lennox
Toby Lennox
Chief Executive Officer

Date: July 12, 2019

I have authority to bind the corporation.